

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

AUDIT REPORT
OF

STATE BUREAU OF MOTOR VEHICLES COMMISSION
LICENSE BRANCH NUMBER 181
WALKERTON, INDIANA

January 1, 2001 to December 31, 2001

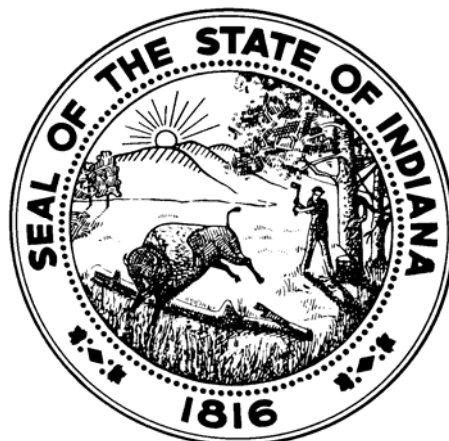


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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chairman, Bureau of Motor Vehicles Commission	Mr. Gary A. Gibson	01-13-97 to 01-05-02
	Mr. Gerald Coleman	01-06-02 to 02-29-04
	Ms. Mary DePrez	03-01-04 to 01-05-05
Branch Manager	Mrs. Cynthia M. Groves	01-01-01 to 08-30-01
	Mr. Jon Radosevich	08-31-01 to 12-15-02
	Ms. Sheryl Bowers	12-16-02 to 03-02-03
	Mrs. Shirley Budka	03-03-03 to 12-31-04



STATE OF INDIANA

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE STATE BUREAU OF MOTOR VEHICLES COMMISSION

We have audited the accompanying Schedule of Collections and Distributions of the State Bureau of Motor Vehicles Commission License Branch Number 181 (Branch) for the year ended December 31, 2001. This schedule is the responsibility of the Branch's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Collections and Distributions is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Collections and Distributions. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Collections and Distributions was prepared for the purpose of disclosing cash collections and distributions of the Branch as discussed in Note 1 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States.

In our opinion, the Schedule of Collections and Distributions presents fairly, in all material respects, the collections and distributions of the Branch for the year ended December 31, 2001, on the basis of accounting described in Note 1.

Our audit was made for the purpose of forming an opinion on the Schedule of Collections and Distributions. The statistical information is presented for purposes of additional analysis. This information has been subjected to the auditing procedures applied in the audit of the Schedule of Collections and Distributions and, in our opinion, is fairly presented in all material respects.

STATE BOARD OF ACCOUNTS

September 30, 2002

STATE BUREAU OF MOTOR VEHICLES COMMISSION
 LICENSE BRANCH NUMBER 181
 WALKERTON, INDIANA
 SCHEDULE OF COLLECTIONS AND DISTRIBUTIONS
 January 1, 2001 to December 31, 2001

	<u>Amount</u>
Collections:	
Registrations	\$ 8,714,321
Titles	437,487
Drivers Licenses	73,099
Watercraft	31,476
Miscellaneous	<u>94</u>
Total	<u>\$ 9,256,477</u>
Distributions:	
State Fees	\$ 2,623,344
County Tax	6,084,928
Commission Fees	<u>548,205</u>
Total	<u>\$ 9,256,477</u>

The accompanying notes are an integral part of the schedule.

STATE BUREAU OF MOTOR VEHICLES COMMISSION
LICENSE BRANCH NUMBER 181
WALKERTON, INDIANA
NOTES TO SCHEDULE OF COLLECTIONS AND DISTRIBUTIONS

Note 1. Basis Of Presentation

Organization

The Motor Vehicles Commission was created to manage the motor vehicle license branches. The Bureau of Motor Vehicles is a separate state agency which provides support services to the Commission controlled license branches. The license branches collect fees which fund the Motor Vehicles Commission. The license branches collect and forward county taxes (excise tax, wheel tax, and surtax) and state fees. The Commission has one contractual branch that is administered by an individual contractor according to Bureau policies. The Commission has developed a mobile license branch to serve the need of CDL license issuance and other special needs as they arise.

Basis Of Accounting

The accompanying Schedule of Collections and Distributions was prepared on the basis of cash receipts and disbursements. Collections are recognized when cash is received and distributions are recognized when cash is disbursed.

Collections

Each branch collects fees and taxes when vehicle and watercraft registrations, titles and drivers licenses are sold. Fees are uniform throughout the state. The following taxes are collected by the branches: excise tax, surtax, wheel tax, and use tax.

Distributions

The total daily collections are deposited to a single bank account. From this account the collections are distributed to separate bank accounts which are not controlled by the license branch and belong to the state, county and Bureau of Motor Vehicles Commission.

Note 2. Banking System

The Bureau of Motor Vehicles Commission has entered into an agreement with Bank One for a cash concentration system. The system utilizes a series of individual noninterest bearing accounts (clearing accounts) from which all fees and taxes are transferred.

STATE BUREAU OF MOTOR VEHICLES COMMISSION
LICENSE BRANCH NUMBER 181
WALKERTON, INDIANA
STATISTICAL INFORMATION
January 1, 2001 to December 31, 2001

<u>Transactions Processed</u>	<u>Quantity</u>
Vehicle Registrations:	
Passenger	63,460
Motorcycle	1,933
RV (Housecar)	964
Light Truck	16,888
Other Truck	804
Farm Truck	240
Tractor	92
Trailer	6,910
Semi-Trailer	8,123
School and Church Bus	123
Other Bus	12
Other	<u>92</u>
Total Vehicle Registrations	<u><u>99,641</u></u>
Drivers Licenses and Permits:	
Drivers Licenses/Learners Permits	4,229
CDL Licenses/CDL Permits	970
Placards	378
Other	<u>2,315</u>
Total Drivers Licenses and Permits	<u><u>7,892</u></u>
Titles:	
Vehicles	6,529
Watercraft	<u>99</u>
Total Titles	<u><u>6,628</u></u>
Total Watercraft Registrations	<u><u>491</u></u>

STATE BUREAU OF MOTOR VEHICLES COMMISSION
LICENSE BRANCH NUMBER 181
WALKERTON, INDIANA
EXIT CONFERENCE

The contents of this report were discussed on October 20, 2004, with Mrs. Shirley Budka, Branch Manager. Our audit disclosed no material items that warrant comment at this time.